Diamond State Hospital Cost Review Board

Standaridized Auditied Financial Statement

DRAFT 2026.08.11

Instructions
Complete cells shaded in yellow. Cells shaded in green are used for internal controls to ensure totals foot.

The template is adapted from the Finacnial Analysis Template published by the Peterson-Milbank Program for Suystainable Health Care Costs in partnership with Bailit Health. More detail about the template and inteneded use are available: https://www.milbank.org/publications/new-guides-to-hospital-financial-analysis/.

Entitiy Name	**NAME**	NAME
Fiscal Year	MOST RECENT FISCAL YEAR	NA

BALANCE SHEET			
ASSETS			**NOTES**
Current Assets			
Cash and investments	$ -	$ -	Examples: Cash in hand, bank deposits, money market funds, short-term government bonds, marketable securities
Current assets - limited use	$ -	$ -	Examples: Funds set aside for specific projects or obligations, restricted cash in saving accounts, short-term investments with usage restrictions.
Net patient accounts receivable	$ -	$ -	Examples: Outstanding payments due from patients, amounts receivable from insurance companies for patient services.
Current assets with donor restrictions	$ -	$ -	Examples: Pledges receivable (net), donated cash restricted for certain uses, short-term investments made with donated funds having specific usage instructions.
Other current assets	$ -	$ -	Examples: Prepaid expenses (like insurance premiums or rent), inventory of supplies, and other accounts receivable.
Total Current Assets - Fill from Balance Sheet	$ -	$ -	GREEN background indicates values match "Checks" below
Non-Current Assets			
Board designated and undesignated investments	$ -	$ -	Board-designated assets are identified by the hospital or health system board for a specific purpose (e.g. capital projects); the board can change this designation as needed to cover other operating or capital needs. Examples: Cash, short-term and long-term investments are not restricted by a legal contract (e.g., debt service funds, insurance reserves, or malpractice insurance funds, etc) and are not restricted by donors.
Trustee-held assets	$ -	$ -	Trustee-held investments are funds that are legally or contractually required to be set aside for a specific purpose. Examples: Debt service reserve funds, self-insurance reserves, trustee-held funds.
Property, plant, and equipment - net	$ -	$ -	Examples: Buildings, machinery, office equipment, vehicles, furniture (net).
Right of use assets	$ -	$ -	Examples: Leased office space, leased equipment, vehicles under lease agreements (net). For facilities with sale/leaseback arrangements of core hospital assets (typically facilities with private equity ownership), right of use assets may include hospital land, buildings, and equipment.
Assets with donor restrictions	$ -	$ -	Examples: Endowment funds with long-term restrictions, property donated for specific, long-term pledges receivables (net).
Other non-current assets	$ -	$ -	Examples: Long-term receivables, intangible assets (like patents and trademarks), deferred tax assets, equity investments in affiliated companies.
Total Assets - Fill from Balance Sheet	$ -	$ -	GREEN background indicates values match "Checks" below
LIABILITIES			
Current Liabilities			
Current portion of long-term debt and finance lease liability	$ -	$ -	Examples: Payments due within a year on long-term loans or mortgages and short-term obligations of finance leases (e.g., equipment, vehicles).
Current portion of operating lease liability	$ -	$ -	Examples: Rent payments due within the next year for leased properties (office space, facilities) and payments for equipment or vehicle leases classified as operating leases.
Accounts payable and other accrued liabilties	$ -	$ -	Examples: Amounts owed to suppliers or service providers and short-term obligations to contractors or consultants.
Accrued payroll, payroll taxes and amounts withheld	$ -	$ -	Examples: Unpaid wages or salaries at the end of a period, accrued bonuses, accrued earned time, payroll taxes not yet remitted to the government, and other withholdings from employee salaries (e.g., retirement plan contributions).
Other current liabilities	$ -	$ -	Examples: Unearned revenue (e.g., advance payments from customers for services not yet rendered), short-term obligations to affiliates or related parties, and current portion of deferred revenue.
Total Current Liabilities - Fill from Balance Sheet	$ -	$ -	GREEN background indicates values match "Checks" below
Non-Current Liabilities			
Long-term debt and finance lease liability, less current portion	$ -	$ -	Examples: Net present value of future payments on mortgages, loans, or finance leases, excluding the portion due within the next year.

Long-term operating lease liability, less current portion	$ -	$ -	Examples: Remaining payments for long-term leased properties or equipment where the lease term extends beyond the next fiscal year, excluding the portion due within the next fiscal year.
Accrued retirement benefits	$ -	$ -	Examples: Pension obligation, post-retirement health care benefits, and other long-term employee retirement benefits that are accrued but not yet payable.
Self-insurance reserves, less current portion	$ -	$ -	Examples: Reserves for potential future claims related to health care, workers' compensation, or liability insurance, excluding the portion expected to be paid within the next fiscal year.
Other liabilities	$ -	$ -	Examples: Deferred tax liabilities, long-term deferred revenue, obligations under derivative contracts, and any other miscellaneous long-term liabilities.
Total Liabilities - Fill from Balance Sheet	$ -	$ -	GREEN background indicates values match "Checks" below
EQUITY (Net Assets)			
Donor-restricted	$ -	$ -	
Unrestricted	$ -	$ -	GREEN background indicates values match "Checks" below
Total Liabilities and Net Assets - Fill from Balance Sheet	$ -	$ -	GREEN background indicates values match "Checks" below

	INCOME STATEMENT		
Operating Revenue			**NOTES**
Net patient service revenue	$ -	$ -	The amount charged for services (Gross Patient Service Revenue) minus third party contractual adjustments, patient discounts, and uncollectible amounts.
Research revenue	$ -	$ -	Examples: Grants and contracts for medical or clinical research, funding from pharmaceutical or biotech companies for trials, and other sponsored research activities.
Other revenue	$ -	$ -	Examples: Revenue from ancillary services (like cafeteria or gift shop sales), rental income from property, income from educational programs.
Total Operating Revenue **- Fill from Income Statement**	$ -	$ -	GREEN background indicates values match "Checks" below
Operating Expenses			
Income Taxes	$ -	$ -	Examples: Federal and state income taxes payable by the organization; do not include state provider taxes. Rarely reported by not-for-profit organizations.
Interest	$ -	$ -	Examples: Interest on bank loans, bonds, mortgages, and other forms of debt.
Depreciation and amortization	$ -	$ -	Examples: Depreciation of buildings, equipment, and vehicles; amortization of intangible assets like patents and software.
Employee Salaries and Benefits	$ -	$ -	Examples: Wages and salaries, health insurance, retirement benefits, bonuses, and payroll taxes.
Supplies	$ -	$ -	Examples: Medical supplies for hospitals, office supplies, cleaning supplies, and equipment maintenance materials.
Other operating expenses	$ -	$ -	Examples: Utility costs, professional service fees, insurance, rent, travel expenses, and marketing and advertising costs. State provider taxes should be included here.
Total Operating Expenses **- Fill from Income Statement**	$ -	$ -	GREEN background indicates values match "Checks" below
(Loss) Income From Operations	$ -	$ -	GREEN background indicates values match "Checks" below
Non-Operating Gains (Losses)			
Unrestricted gifts and donations - net of related expenses	$ -	$ -	Examples: Cash donations, endowments received, contributions of equipment or other assets that are not restricted, after deducting any fundraising or administrative costs associated with these donations.
Realized gains (losses) on investments	$ -	$ -	Examples: Profits (losses) from selling stocks, bonds, or other investment holdings. If realized gains and unrealized gains are not reported separately, please report realized and unrealized gains on this line.
Unrealized gains (losses) on investments	$ -	$ -	Examples: Increase (decrease) in market value of stocks, bonds, or other investments that have not been sold yet; value of interest rate swaps.
Pension-related expenses	$ -	$ -	Examples: Returns on pension plan assets; pension cost other than service cost.
Other	$ -	$ -	Examples: Gains or losses from foreign exchange differences, gains or losses from the disposal of assets not used in operations, insurance settlements, or other irregular or infrequent items.
Total Non-Operating Gains (Losses) **- Fill from Income Statement**	$ -	$ -	GREEN background indicates values match "Checks" below
(Deficiency) Excess of Revenue and Nonoperating **- Fill from Income Statement**	$ -	$ -	GREEN background indicates values match "Checks" below
Changes in net assets without donor restrictions			
Net assets released from restriction for PPE	$ -	$ -	PPE = Property, plant, and equipment; Examples: Funds initially donated for specific capital projects (like building a new facility) that are now being utilized for those purposes, release of funds restricted for the purchase or improvement of equipment or buildings.
Pension-related changes in net assets	$ -	$ -	Example: Retirement benefit plan adjustments or revaluations.
Transfers to other entities	$ -	$ -	Example: Academic medical center transfers to related medical schools/universities; transfers from a system-owned hospital to the corporate owner.
Dividend payment	$ -	$ -	Only applies to investor-owned entities. Examples: Dividends paid out, stock buybacks.

Other changes in net assets without donor restrictions	$ -	$ -	Examples: Revaluation of assets, restructuring costs, adjustments due to changes in accounting policies or errors, extraordinary items, and other significant one-time adjustments.
(Decrease) Increase in Net Assets without Donor Restrictions - **Fill from Income Statement**	$ -	$ -	GREEN background indicates values match "Checks" below

CASH FLOW STATEMENT and FOOTNOTES TO AUDITED FINANCIAL STATEMENTS			
			NOTES
Accumulated depreciation and amortization	$ -	$ -	SOURCE: Footnotes to Audited Financial Statements. Value can be entered as a positive or negative value.
Capital expenditure (purchases of property plant and equipment)	$ -	$ -	SOURCE: Cash Flow Statement. Value can be entered as a positive or negative value.
Non-Recurring Revenue or Financial Assistance	$ -	$ -	These funds are considered extraordinary, non-recurring contributions and are separated from regular operating revenue for analysis purposes. Note that this may not be applicable to all organizations. Examples: Government grants, subsidies, and other financial assistance (e.g., government funds provided to offset the impact of the COVID-19 pandemic on hospital operations).
Non-Recurring Operating Expenses	$ -	$ -	Enter positive value. Examples: Non-recurring restructuring costs, sale of assets.